



Financial Report Package

March 2025

Prepared for

Regency House Condominium Assoc

By

Cantey Associates

NOT AUDITED, REVIEWED OR COMPILED.
NO ASSURANCE PROVIDED-FOR INTERNAL PURPOSES ONLY
OMITS THE STATEMENT OF CASH FLOWS AND ALL REQUIRED DISCLOSURES AND SUPPLEMENTAL INFORMATION ON
FUTURE MAJOR REPAIRS AND REPLACEMENTS

Balance Sheet

Regency House Condominium Assoc
End Date: 03/31/2025

Date: 4/11/2025

Time: 9:30 am

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(MODIFIED ACCRUAL BASIS)

	Operating	Reserve	Total
Assets			
CASH - OPERATING			
Barrington Bank - Oper acct #7801	\$156,688.93	\$0.00	\$156,688.93
Petty Cash	\$300.00	\$0.00	\$300.00
Total: CASH - OPERATING	\$156,988.93	\$0.00	\$156,988.93
CASH - RESERVES			
Town Bank Kilborn MM-Rsv #8298	\$0.00	\$451,127.52	\$451,127.52
Barrington Bk MM Rsv #4465	\$0.00	\$250,427.37	\$250,427.37
Barrington Bank Maxsafe #4283	\$0.00	\$214,652.92	\$214,652.92
Town Bank -Escrow Reno #4526	\$0.00	\$25,485.91	\$25,485.91
Total: CASH - RESERVES	\$0.00	\$941,693.72	\$941,693.72
ACCOUNTS REC - OPERATING			
Homeowner Receivable	\$464.62	\$0.00	\$464.62
Other Receivable - Operating	\$512.38	\$0.00	\$512.38
Due from Replacement Fund	\$80,627.90	\$0.00	\$80,627.90
Total: ACCOUNTS REC - OPERATING	\$81,604.90	\$0.00	\$81,604.90
ACCOUNTS REC - RESERVES			
Special Assessment Receivable - Reserve	\$0.00	\$51,060.07	\$51,060.07
Total: ACCOUNTS REC - RESERVES	\$0.00	\$51,060.07	\$51,060.07
OTHER ASSETS - OPERATING			
Prepaid Expenses - Operating	\$36,806.92	\$0.00	\$36,806.92
Total: OTHER ASSETS - OPERATING	\$36,806.92	\$0.00	\$36,806.92
FIXED ASSETS - RESERVE			
Garage Improvements	\$0.00	\$11,175.63	\$11,175.63
Accum Deprec Garage Improvements	\$0.00	(\$1,416.04)	(\$1,416.04)
Office Furniture & Fixtures	\$0.00	\$135,439.54	\$135,439.54
Accum Depr-Office Furniture	\$0.00	(\$37,215.64)	(\$37,215.64)
Equipment	\$0.00	\$142,545.50	\$142,545.50
Accum Deprec-Equipment	\$0.00	(\$87,099.00)	(\$87,099.00)
Mail Room Improvements	\$0.00	\$1,015.00	\$1,015.00
Accum Deprec- Mail Room Improvements	\$0.00	(\$1,015.00)	(\$1,015.00)
Lobby Renovations	\$0.00	\$8,820.00	\$8,820.00
Accum Deprec- Lobby Renovation	\$0.00	(\$8,820.00)	(\$8,820.00)
Exercise Room Furniture & Equipment	\$0.00	\$2,658.61	\$2,658.61
Accum Deprec- Exercise Room	\$0.00	(\$1,683.82)	(\$1,683.82)
Total: FIXED ASSETS - RESERVE	\$0.00	\$164,404.78	\$164,404.78
Total: Assets	\$275,400.75	\$1,157,158.57	\$1,432,559.32

Liabilities & Equity

CURRENT LIABILITIES - OPERATING			
Prepaid Assessments	\$42,058.66	\$0.00	\$42,058.66
Accounts Payable - Operating	\$37,661.43	\$0.00	\$37,661.43
Unemployment Tax Payable	\$1,773.86	\$0.00	\$1,773.86
401K Payable	\$190.47	\$0.00	\$190.47
Accrued Vacation	\$22,123.07	\$0.00	\$22,123.07
Deposits - Operating	\$28,324.60	\$0.00	\$28,324.60
Total: CURRENT LIABILITIES - OPERATING	\$132,132.09	\$0.00	\$132,132.09
CURRENT LIABILITIES - RESERVE			
Due to Operating Fund	\$0.00	\$80,627.90	\$80,627.90
Improvement Loan #1	\$0.00	\$9,590.64	\$9,590.64
Improvement Loan #2	\$0.00	\$46,030.46	\$46,030.46
Deferred Special Assessment	\$0.00	\$134,275.00	\$134,275.00

PREPARED BY MANAGEMENT

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OMITS THE STATEMENT OF CASH FLOWS, AND ALL REQUIRED DISCLOSURES AND SUPPLEMENTAL INFORMATION ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

Balance Sheet
 Regency House Condominium Assoc
 End Date: 03/31/2025

Date: 4/11/2025
 Time: 9:30 am
 Page: 2

(MODIFIED ACCRUAL BASIS)

	Operating \$0.00	Reserve \$270,524.00	Total \$270,524.00
Total: CURRENT LIABILITIES - RESERVE			
FUND BALANCE - OPERATING			
Operating Fund Balance/Prior	\$54,091.44	\$0.00	\$54,091.44
Total: FUND BALANCE - OPERATING	\$54,091.44	\$0.00	\$54,091.44
FUND BALANCE - RESERVE			
Reserve Fund Balance/Prior	\$0.00	\$1,028,261.82	\$1,028,261.82
Property and Equipment Fund	\$0.00	\$197,846.00	\$197,846.00
Total: FUND BALANCE - RESERVE	\$0.00	\$1,226,107.82	\$1,226,107.82
Net Income Gain/Loss	\$0.00	(\$339,473.25)	(\$339,473.25)
Net Income Gain/Loss	\$89,177.22	\$0.00	\$89,177.22
Total: Liabilities & Equity	\$275,400.75	\$1,157,158.57	\$1,432,559.32

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Income Statement - Operating
 Regency House Condominium Assoc
 3/1/2025 - 3/31/2025

Date: 4/11/2025
 Time: 9:30 am
 Page: 1

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING-40							
4010-00 Association Assessments	\$152,525.00	\$152,518.75	\$6.25	\$1,220,200.00	\$1,220,150.00	\$50.00	\$1,830,225.00
TOTAL INCOME ASSESSMENTS OPERATING-40	\$152,525.00	\$152,518.75	\$6.25	\$1,220,200.00	\$1,220,150.00	\$50.00	\$1,830,225.00
OTHER INCOME - OPERATING-41							
4100-00 Late Fees	25.00	16.67	8.33	225.00	133.36	91.64	200.00
4109-00 Pet Fees	-	458.33	(458.33)	4,200.00	3,666.64	533.36	5,500.00
4110-00 Repair and Maintenance Chargeback	-	83.33	(83.33)	37.50	666.64	(629.14)	1,000.00
4120-00 Application Fees	-	83.33	(83.33)	-	666.64	(666.64)	1,000.00
4126-00 Processing Fees	135.00	-	135.00	585.00	-	585.00	-
4135-00 Parking Lot Rent	3,145.00	3,000.00	145.00	25,117.50	24,000.00	1,117.50	36,000.00
4136-00 Garage Rent	16,460.00	16,250.00	210.00	135,325.00	130,000.00	5,325.00	195,000.00
4137-00 Motorcycle Parking	140.00	150.00	(10.00)	1,295.00	1,200.00	95.00	1,800.00
4138-00 Bike Parking	-	350.00	(350.00)	4,800.00	2,800.00	2,000.00	4,200.00
4139-00 Guest Parking Charge	370.00	291.67	78.33	1,765.00	2,333.36	(568.36)	3,500.00
4145-00 Electric Usage	50.00	41.67	8.33	450.00	333.36	116.64	500.00
4151-00 Laundry Income	1,063.08	583.33	479.75	6,493.37	4,666.64	1,826.73	7,000.00
4152-00 Club Room Rental	475.00	208.33	266.67	1,425.00	1,666.64	(241.64)	2,500.00
4160-00 Staff Services to Owners-Labor	92.79	750.00	(657.21)	4,106.33	6,000.00	(1,893.67)	9,000.00
4165-00 Staff Services to Owners-Materials	-	100.00	(100.00)	2,343.82	800.00	1,543.82	1,200.00
4170-00 Vending Income	-	33.33	(33.33)	1,431.04	266.64	1,164.40	400.00
4199-00 Miscellaneous Income	60.00	83.33	(23.33)	2,095.00	666.64	1,428.36	1,000.00
TOTAL OTHER INCOME - OPERATING-41	\$22,015.87	\$22,483.32	(\$467.45)	\$191,694.56	\$179,866.56	\$11,828.00	\$269,800.00
TOTAL OPERATING INCOME	\$174,540.87	\$175,002.07	(\$461.20)	\$1,411,894.56	\$1,400,016.56	\$11,878.00	\$2,100,025.00
OPERATING EXPENSE							
OPERATING EXPENSES-72							
7201-00 Office Phone & Internet	730.29	416.67	(313.62)	6,135.89	3,333.36	(2,802.53)	5,000.00
7202-00 Water & Sewer	3,630.98	5,833.33	2,202.35	33,006.16	46,666.64	13,660.48	70,000.00
7203-00 Steam	24,616.24	12,500.00	(12,116.24)	96,743.49	100,000.00	3,256.51	150,000.00
7205-00 Clubroom TV, Cable Subscriptions	-	833.33	833.33	1,978.99	6,666.64	4,687.65	10,000.00
7207-00 Electric	7,780.96	9,750.00	1,969.04	79,398.42	78,000.00	(1,398.42)	117,000.00
7210-00 401K Expense	762.42	875.00	112.58	6,782.17	7,000.00	217.83	10,500.00
7215-00 Employee Benefits	144.79	250.00	105.21	4,315.42	2,000.00	(2,315.42)	3,000.00
7220-00 Uniforms	18.86	100.00	81.14	1,104.79	800.00	(304.79)	1,200.00
7225-00 Health & Dental Insurance	3,260.47	6,250.00	2,989.53	29,237.27	50,000.00	20,762.73	75,000.00
7230-00 Unemployment Taxes	344.57	375.00	30.43	3,766.54	3,000.00	(766.54)	4,500.00
7235-00 Payroll Taxes	3,576.67	3,666.67	90.00	30,941.29	29,333.36	(1,607.93)	44,000.00
7240-00 Employee Wages	47,829.29	49,166.67	1,337.38	416,770.29	393,333.36	(23,436.93)	590,000.00
7245-00 Employee Bonus Wages	-	625.00	625.00	3,340.08	5,000.00	1,659.92	7,500.00
7250-00 Office Contractors	-	83.33	83.33	-	666.64	666.64	1,000.00
7252-00 Owners Rep Exp	-	83.33	83.33	-	666.64	666.64	1,000.00
7255-00 Sec Deposit Refund	-	8.33	8.33	-	66.64	66.64	100.00
7260-00 Engineering Fees	-	-	-	5,625.00	-	(5,625.00)	-
7265-00 Employee Food & Beverage Perk	41.20	-	(41.20)	447.09	-	(447.09)	-
TOTAL OPERATING EXPENSES-72	\$92,736.74	\$90,816.66	(\$1,920.08)	\$719,592.89	\$726,533.28	\$6,940.39	\$1,089,800.00
ADMINISTRATIVE EXPENSES-75							
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Income Statement - Operating
 Regency House Condominium Assoc
 3/1/2025 - 3/31/2025

Date: 4/11/2025
 Time: 9:30 am
 Page: 2

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7500-00 Administrative Expenses	\$84.73	\$83.33	(\$1.40)	\$2,809.05	\$666.64	(\$2,142.41)	\$1,000.00
7505-00 Bank Charges	20.00	50.00	30.00	262.25	400.00	137.75	600.00
7510-00 Computer/Internet Services	335.55	416.67	81.12	2,677.26	3,333.36	656.10	5,000.00
7515-00 Professional Dues/Consult	-	250.00	250.00	320.00	2,000.00	1,680.00	3,000.00
7520-00 Membership Functions	-	83.33	83.33	-	666.64	666.64	1,000.00
7525-00 Fees, Permits & Inspections	-	125.00	125.00	-	1,000.00	1,000.00	1,500.00
7530-00 Postage & Mailing Supplies	-	416.67	416.67	4,065.03	3,333.36	(731.67)	5,000.00
7540-00 Office Supplies	77.55	208.33	130.78	939.71	1,666.64	726.93	2,500.00
7545-00 Legal	-	541.67	541.67	-	4,333.36	4,333.36	6,500.00
7550-00 Employment Related Expense	45.40	291.67	246.27	5,226.46	2,333.36	(2,893.10)	3,500.00
7560-00 Accounting	1,837.54	3,333.33	1,495.79	28,391.40	26,666.64	(1,724.76)	40,000.00
7565-00 Photocopier Maintenance/Usage	167.61	166.67	(0.94)	1,555.92	1,333.36	(222.56)	2,000.00
7573-00 Late Fee Expense	-	20.83	20.83	194.46	166.64	(27.82)	250.00
7575-00 Sales & use Tax	1,577.17	1,250.00	(327.17)	12,837.30	10,000.00	(2,837.30)	15,000.00
7580-00 IT Repair and Maintenance	511.76	-	(511.76)	2,509.08	-	(2,509.08)	-
7595-00 Social Programming and Entertainment	-	625.00	625.00	6,451.03	5,000.00	(1,451.03)	7,500.00
TOTAL ADMINISTRATIVE EXPENSES-75	\$4,657.31	\$7,862.50	\$3,205.19	\$68,238.95	\$62,900.00	(\$5,338.95)	\$94,350.00
INSURANCE-76							
7600-00 Insurance	1,000.00	13,333.33	12,333.33	77,432.83	106,666.64	29,233.81	160,000.00
TOTAL INSURANCE-76	\$1,000.00	\$13,333.33	\$12,333.33	\$77,432.83	\$106,666.64	\$29,233.81	\$160,000.00
MAINTENANCE EXPENSES-78							
7805-00 Security Equipment	284.86	416.67	131.81	6,150.34	3,333.36	(2,816.98)	5,000.00
7810-00 Snow Removal	115.30	208.33	93.03	1,590.13	1,666.64	76.51	2,500.00
7815-00 Refuse Removal	999.35	1,125.00	125.65	8,501.87	9,000.00	498.13	13,500.00
7820-00 Pool	4.19	833.33	829.14	1,834.51	6,666.64	4,832.13	10,000.00
Repair/Maintenance/Inspection							
7825-00 Flowers/Contribution	-	166.67	166.67	98.01	1,333.36	1,235.35	2,000.00
7827-00 Interior Plantscape	370.44	-	(370.44)	819.30	-	(819.30)	-
7830-00 Landscape Service/Gas	2,747.22	2,916.67	169.45	10,536.10	23,333.36	12,797.26	35,000.00
7835-00 Window Cleaning	-	1,000.00	1,000.00	5,888.00	8,000.00	2,112.00	12,000.00
7840-00 Plumbing	247.04	1,333.33	1,086.29	11,013.94	10,666.64	(347.30)	16,000.00
7842-00 Paint Supplies	-	62.50	62.50	635.09	500.00	(135.09)	750.00
7844-00 Bulbs and Batteries	72.21	125.00	52.79	307.50	1,000.00	692.50	1,500.00
7847-00 Fitness Room Equipment and Repairs	-	-	-	1,002.24	-	(1,002.24)	-
7848-00 Maintain & Repair Bldg Vehicles and Equip	-	833.33	833.33	577.06	6,666.64	6,089.58	10,000.00
7850-00 Hardware for Resale to Owners	515.91	250.00	(265.91)	3,918.74	2,000.00	(1,918.74)	3,000.00
7852-00 General/Misc Building Hardware & Supplies	177.96	208.33	30.37	590.88	1,666.64	1,075.76	2,500.00
7854-00 Garage Claims & Damages	-	416.67	416.67	3,382.41	3,333.36	(49.05)	5,000.00
7856-00 Garage Repair & Maintenance	684.30	625.00	(59.30)	2,052.57	5,000.00	2,947.43	7,500.00
7860-00 Furniture & Assessories	25.61	416.67	391.06	1,294.63	3,333.36	2,038.73	5,000.00
7862-00 Filter Replacement	5,164.83	416.67	(4,748.16)	5,164.83	3,333.36	(1,831.47)	5,000.00
7863-00 Repl Emg Equip: Sm Detec, Exit Lights, etc	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
7864-00 Fire Monitor, Repair, Inspection	-	416.67	416.67	9,899.40	3,333.36	(6,566.04)	5,000.00
7866-00 Exterminating	-	125.00	125.00	338.00	1,000.00	662.00	1,500.00

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Income Statement - Operating
 Regency House Condominium Assoc
 3/1/2025 - 3/31/2025

Date: 4/11/2025
 Time: 9:30 am
 Page: 3

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7868-00 Electrical Repair/Maintenance/Supplies	\$40.54	\$166.67	\$126.13	\$1,748.83	\$1,333.36	(\$415.47)	\$2,000.00
7870-00 Housekeeping Supplies/Carpet Cleaning	457.32	500.00	42.68	6,224.01	4,000.00	(2,224.01)	6,000.00
7872-00 Preventative Maintenance Contract	-	1,333.33	1,333.33	18,865.08	10,666.64	(8,198.44)	16,000.00
7876-00 Exterior Building Roof/Grounds Repair	-	208.33	208.33	7,656.00	1,666.64	(5,989.36)	2,500.00
7880-00 Elevator Maint & Interior	43.31	2,083.33	2,040.02	22,412.48	16,666.64	(5,745.84)	25,000.00
7884-00 HVAC	566.48	2,916.67	2,350.19	37,087.86	23,333.36	(13,754.50)	35,000.00
7886-00 Doors & Windows	341.76	416.67	74.91	1,798.02	3,333.36	1,535.34	5,000.00
7890-00 Cleaning/Janitorial	3,190.29	2,166.67	(1,023.62)	18,576.59	17,333.36	(1,243.23)	26,000.00
7895-00 Repairs & Maint	-	125.00	125.00	821.61	1,000.00	178.39	1,500.00
TOTAL MAINTENANCE EXPENSES-78	\$16,048.92	\$22,020.84	\$5,971.92	\$190,786.03	\$176,166.72	(\$14,619.31)	\$264,250.00
RESERVE TRANSFER							
9000-00 Reserve Contribution	33,333.33	33,333.33	-	266,666.64	266,666.64	-	400,000.00
TOTAL RESERVE TRANSFER	\$33,333.33	\$33,333.33	\$-	\$266,666.64	\$266,666.64	\$0.00	\$400,000.00
TOTAL OPERATING EXPENSE	\$147,776.30	\$167,366.66	\$19,590.36	\$1,322,717.34	\$1,338,933.28	\$16,215.94	\$2,008,400.00
Net Income:	\$26,764.57	\$7,635.41	\$19,129.16	\$89,177.22	\$61,083.28	\$28,093.94	\$91,625.00

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Income Statement - Reserve
 Regency House Condominium Assoc
 3/1/2025 - 3/31/2025

Date: 4/11/2025
 Time: 9:30 am
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(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
INCOME ASSESSMENT - RESERVE-45							
4510-00 Reserve Assessments	\$33,333.33	\$33,333.33	\$-	\$266,666.64	\$266,666.64	\$-	\$400,000.00
4513-00 Special Assessments - 5yr/10yr	178.15	1,761.92	(1,583.77)	1,545.92	14,095.36	(12,549.44)	21,143.04
TOTAL INCOME ASSESSMENT - RESERVE	\$33,511.48	\$35,095.25	(\$1,583.77)	\$268,212.56	\$280,762.00	(\$12,549.44)	\$421,143.04
OTHER INCOME - RESERVE-46							
4650-00 Interest Income - Bank - Reserve	1,371.07	91.00	1,280.07	13,388.27	728.00	12,660.27	1,092.00
TOTAL OTHER INCOME - RESERVE-46	\$1,371.07	\$91.00	\$1,280.07	\$13,388.27	\$728.00	\$12,660.27	\$1,092.00
TOTAL RESERVE INCOME	\$34,882.55	\$35,186.25	(\$303.70)	\$281,600.83	\$281,490.00	\$110.83	\$422,235.04
RESERVE EXPENSE							
RESERVE EXPENSES-91							
9100-00 Insurance Claim Expense	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
9101-00 Reserve Exp Misc	-	4,166.67	4,166.67	-	33,333.36	33,333.36	50,000.00
9105-00 Depreciation Expense	1,712.38	1,250.00	(462.38)	13,699.04	10,000.00	(3,699.04)	15,000.00
9109-00 Engineering Capital Expense	-	2,083.33	2,083.33	-	16,666.64	16,666.64	25,000.00
9110-00 Improvement Loan Interest #1	31.10	-	(31.10)	377.21	-	(377.21)	-
9111-00 Improvement Loan Interest #2	133.86	-	(133.86)	1,205.02	-	(1,205.02)	-
9130-00 Security Spec Assmnt Exp	-	2,083.33	2,083.33	-	16,666.64	16,666.64	25,000.00
9135-00 Reserve Bank Fees	-	20.83	20.83	-	166.64	166.64	250.00
9136-00 New Website & Branding	-	208.33	208.33	2,101.05	1,666.64	(434.41)	2,500.00
9140-00 Landscaping/Outdoor Capital	-	833.33	833.33	2,700.00	6,666.64	3,966.64	10,000.00
9146-00 Reserve-Fence	-	2,083.33	2,083.33	-	16,666.64	16,666.64	25,000.00
9147-00 Install Drains in Receiving Area	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
9148-00 Gate - Capital Expense	-	-	-	21,780.14	-	(21,780.14)	-
9150-00 New Air Handler For Floors	-	1,666.67	1,666.67	-	13,333.36	13,333.36	20,000.00
9151-00 Balcony Railing/Surface Repairs	-	8,333.33	8,333.33	-	66,666.64	66,666.64	100,000.00
9152-00 Furniture Exits to lobby & Clubroom	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
9153-00 Balcony Door Replacement	-	4,583.33	4,583.33	86,271.18	36,666.64	(49,604.54)	55,000.00
9154-00 New Building Control System	-	2,500.00	2,500.00	-	20,000.00	20,000.00	30,000.00
9160-00 Common Area Floor/Wall/Lighting Improvements	-	-	-	1,518.35	-	(1,518.35)	-
9162-00 Facade Repair- North Elevation	-	20,833.33	20,833.33	342,487.50	166,666.64	(175,820.86)	250,000.00
9165-00 Reserve - Exterior Roof/Grounds	-	625.00	625.00	-	5,000.00	5,000.00	7,500.00
9169-00 LG Plumbing/Mechanical Repair & Replacement	55,853.75	-	(55,853.75)	57,421.05	-	(57,421.05)	-
9175-00 Reserve- Garage	-	8,333.33	8,333.33	-	66,666.64	66,666.64	100,000.00
9176-00 Replace Garage Sprinkler Heads - Ted?	-	1,666.67	1,666.67	-	13,333.36	13,333.36	20,000.00
✓ 9178-00 Locker Room Installation Done	-	3,333.33	3,333.33	35,500.00	26,666.64	(8,833.36)	40,000.00
✓ 9180-00 Laundry Room Improvements Paint, Lights?	-	-	-	3,024.90	-	(3,024.90)	-
✓ 9185-00 New Front Doors - still repair	-	833.33	833.33	7,479.00	6,666.64	(812.36)	10,000.00
9186-00 Fitness Room Upgrades Some new - Lts, paint	-	625.00	625.00	3,341.66	5,000.00	1,658.34	7,500.00
9188-00 Pool Replaster 2026?	-	4,166.67	4,166.67	-	33,333.36	33,333.36	50,000.00
✓ 9189-00 Building Trash Compactor Capital Expense	19,889.01	-	(19,889.01)	37,064.31	-	(37,064.31)	-
9191-00 New Replacement Equipment/Vehicles <i>SNOW BRUSH</i>	-	-	-	5,103.67	-	(5,103.67)	-
TOTAL RESERVE EXPENSES-91	\$77,620.10	\$72,729.13	(\$4,890.97)	\$621,074.08	\$581,833.04	(\$39,241.04)	\$872,750.00

PREPARED BY MANAGEMENT

NOT AUDITED, REVIEWED, OR COMPILED
 NO ASSURANCE PROVIDED FOR INTERNAL PURPOSES ONLY
 OMITTS THE STATEMENT OF CASH FLOWS, AND ALL REQUIRED DISCLOSURES AND SUPPLEMENTAL INFORMATION ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

Income Statement - Reserve
 Regency House Condominium Assoc
 3/1/2025 - 3/31/2025

Date: 4/11/2025
 Time: 9:30 am
 Page: 5

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
TOTAL RESERVE EXPENSE	\$77,620.10	\$72,729.13	(\$4,890.97)	\$621,074.08	\$581,833.04	(\$39,241.04)	\$872,750.00
Net Reserve:	<u>(\$42,737.55)</u>	<u>(\$37,542.88)</u>	<u>(\$5,194.67)</u>	<u>(\$339,473.25)</u>	<u>(\$300,343.04)</u>	<u>(\$39,130.21)</u>	<u>(\$450,514.96)</u>

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Bank Account Summary
Property: Regency House Condominium
Activity from 08/01/24-3/31/25 (Modified Accrual Basis)

GL Account	Beginning			YTD	
	Balance	Transfer In	Transfer Out	Ending Balance	Withdrawals
1050 Petty Cash	\$ 300			\$ 300	\$ -
1000 Barrington Bank Oper	\$ 85,069	\$ 187,019	\$ 115,399	\$ 156,689	\$ 1,565,084
1100 Town Bank Kilborn MM-Reserve	\$ 451,070	\$ 57	\$ -	\$ 451,128	\$ -
1102 Barrington Bank Maxsafe MM- Reserve	\$ 305,506	\$ 775	\$ 55,854	\$ 250,427	\$ 171,637
1106 Barrington Maxsafe 4283 - Reserve	\$ 214,107	\$ 25,538	\$ 24,993	\$ 214,653	\$ 372,168
1107 Town Bank - Escrow (Renovations)	\$ 25,862	\$ 1,513	\$ 1,889	\$ 25,486	\$ 15,116
	\$ 1,081,914	\$ 214,903	\$ 198,135	\$ 1,098,683	\$ 2,124,005